

LARCH HILLS NORDIC SOCIETY

Executive Meeting

Tuesday, Sept. 11, 2024 7:30pm

Suzi's

Suzy Beckner, Kari Wilkinson, Don Miller, Pauline Waelti, Abbi May
Alan Corbett, Karen Tanchak. Regrets: Laura Hepburn, David Millard, Bill Prytula.

1. Adopt Agenda – Additions Abbi motioned to adopt, Pauline 2nd.
2. Minutes of last executive meeting – June 11, 2024; Pauline motioned to approve, Allan 2nd.
3. Business arising/outstanding issues: None.
4. Treasurer Report – Don
 - Review of Don's submitted financial reports. Discussion about LH Race Team Budget with concerns about revenue streams. Suzy will be speaking to the LHRT parents about the importance of fundraising.
 - Zone 4 - Don will follow up with SASCU and Zone 4 as to why they are debiting our account without approval from LHNS.
5. Manager's Update – Karen
 - Equestrian Endurance Racers; July; rental and camping; very good; interest for '25
 - May and September Weddings went very well;
 - Two proposed weddings for 2025;
 - John T. has brush-cut twice
 - Both partnership agreements are completed
 - Employment ad is running; we have 8 applications.
 - Next event: Ride Don't Hide - Mental Health; Oct. 6
6. AGM - Notice; include proposed bylaws changes.
 - Volunteer Trail Maintenance - morning of Sept. 22 - need a list of jobs for trail maintenance.
7. . LH Race Team - Alan
 - Feb. 1 event; and March 6 Hard Days Night.
8. Names for new dog trails: There are a lot of names for the new trails. Maps will need to be updated. Suggestion for Coroplast trail signs for this year as our traditionally made wood signs may not be available.
9. Tracksetter - due to be delivered by end of September - according to George. Bill will provide an update on the PB maintenance training offered by Prinoth Bison.

10. Summer Maintenance

- Mowing; started
- **Stadium Entrance Stair Repair; Suzy getting quotes; stairs to match front of Chalet. Budget of \$6,500. Motion by Kari; 2nd; Abbi; Passed.**
- Firewood is going well.

11. Snowplowing: Karen will get quotes for October meeting.

12. Marketing - Kari

- Kari will work within the \$2500 marketing budget; suggested boosted social media ads this season for membership; and purchase of LHNS branded tear drop flags for use at LHNS events.

13. Memorial Bench for Joan Fiala; discussion on location -with concerns for summer/ vandalism; winter/accessibility. Suggestions for a location near the Chalet. Karen will contact the family.

Next Executive Meeting – Tuesday, Oct. 1 @ 7:30pm.

AGM Sept 22nd at LH. Meeting at 1pm. Trail clearing in the morning followed by lunch.

General Meeting: December 10th, 2024

General Meeting: February 11th, 2025

Adjourned: 9:26PM

Larch Hills Nordic Society

Balance Sheet

As of April 30, 2024

	Apr 30, 24
ASSETS	
Current Assets	
Chequing/Savings	
1001 · Gaming 981415 - Shares	78.50
1003 · Gaming 981415 - Moneymaker	250,298.07
1005 · General 163527 - Moneymaker	8,685.83
1006 · General 163527 - Registration	16,343.74
1007 · General 163527 - Trail fees	16,854.71
1010 · General 163527 - Shares	175.54
1020 · General 163527-Investor Savings	33,477.27
1025 · Tracksetter 1469386 - Shares	7.12
1026 · Tracksetter 1469386-Investor Sa	11.40
1030 · Lighting 1638444-Investor Sav	15.48
1031 · Lighting 1638444-Shares	6.28
1032 · Tracksetter 1638444	
1032-02 · Tracksetter - GENERAL ACCT	120,874.84
1032-03 · Pisten Bulley replacement -2023	124,054.30
Total 1032 · Tracksetter 1638444	244,929.14
1033 · Lighting 1638444-Patronage	14.68
1045 · Bank - JRT	950.74
1111 · Non-current term deposit	170,460.61
1112 · Non-current accrued interest	2,636.00
Total Chequing/Savings	744,945.11
Accounts Receivable	
1202 · Accounts Receivable	4,018.80
Total Accounts Receivable	4,018.80
Other Current Assets	
1210 · Prepaids and Deposits	67,264.60
1290 · RKS Acct	12,141.01
Total Other Current Assets	79,405.61
Total Current Assets	828,369.52
Fixed Assets	
1301 · Buildings	324,258.94
1302 · Building-New Chalet	644,252.56
1305 · Accum Amort-Buildings	-407,677.07
1310 · Small Tools	13,380.96
1315 · Accum Amort-Small Tools	-13,380.97
1320 · Vehicles	289,795.54
1325 · Accum Amort-Vehicles	-239,041.47
1330 · Equipment	55,575.62
1335 · Accum Amort-Equipment	-28,953.39
1350 · Trail Lighting summary	
1350-01 · Trail Lighting - Phase I and II	18,867.04
1350-02 · Trail Lighting - LOOP 3	188,334.64
1350-03 · Trail Lighting - Loop 4 & 5	132,927.04
1350-04 · Lighting sys - generator extras	14,139.09
1350 · Trail Lighting summary - Other	279,346.19
Total 1350 · Trail Lighting summary	633,614.00
1355 · Accum Amort-Trail Lighting	-44,586.79
Total Fixed Assets	1,227,237.93
TOTAL ASSETS	2,055,607.45
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	

1:35 PM

09/10/24

Accrual Basis

Larch Hills Nordic Society

Balance Sheet

As of April 30, 2024

	Apr 30, 24
2010 · Accounts Payable	63,527.84
Total Accounts Payable	63,527.84
Other Current Liabilities	
2015 · Payroll Deduction Liability	746.91
2016 · Vacation pay liability	983.20
2025 · Grants/ Fundraising deferred	
2025-3 · VIASport - Timing structure	3,500.00
2025-4 · Deferred amounts -2023	379,558.44
2025-5 · Race team deferred -2023	27,241.63
Total 2025 · Grants/ Fundraising deferred	410,300.07
2030 · Carbon Offset liability	1,447.03
2050 · Due (to) from Jr Team	-18,950.00
Total Other Current Liabilities	394,527.21
Total Current Liabilities	458,055.05
Long Term Liabilities	
2032 · Dfd contributions - Chalet	230,492.17
2033 · Deferred Contributions - Trail	563,072.71
Total Long Term Liabilities	793,564.88
Total Liabilities	1,251,619.93
Equity	
3002 · Restricted Net Assets-Operatio	335,004.05
3005 · Unrestricted Net Assets - Cap	405,742.84
Net Income	63,240.63
Total Equity	803,987.52
TOTAL LIABILITIES & EQUITY	2,055,607.45

Larch Hills Nordic Society
Profit & Loss
 October 2023 through April 2024

	Oct '23 - Apr 24	Oct '22 - Apr 23
Income		
4001 · Interest Income	3,724.91	704.72
4003 · Revenue - RKS Loppet	5,522.94	0.00
4005 · CCBC Fees Collected	20,329.50	22,166.00
4007 · SDP Fees Collected	-132.00	1,085.00
4015 · Chalet Rentals	761.91	1,387.95
4021 · PB donations	0.00	17,108.01
4025 · Jack Rabbit Fees & Donations	1,880.00	9,390.75
4030 · Lantern ski account	-424.24	0.00
4035 · Members Misc Donations	4,977.50	6,684.25
4040 · Memberships	136,454.75	121,661.50
4045 · Miscellaneous Income	1,785.72	1,743.58
4050 · Other Donations	1,090.60	0.00
4055 · Jr. Race Team	0.00	472.25
4056 · Received on behalf of race team	0.00	26,548.00
4065 · Ski Swap Income	9,844.69	8,678.00
4068 · Lantern ski items	-737.61	0.00
4070 · TS Replacement Fund Donations	2,808.00	2,620.25
4075 · Trail Fees	39,347.75	38,038.58
4200 · Teck Championship Reciepts	26,028.00	0.00
4250 · Hard Days Night receipts	1,135.00	0.00
Total Income	254,397.42	258,288.84
Gross Profit	254,397.42	258,288.84
Expense		
5002 · Professional Fees	2,289.25	5,261.18
5003 · Expenses - RSK Loppet	111.23	0.00
5004 · Advertising	1,280.58	112.19
5005 · Hydro	3,319.08	4,551.33
5010 · CCBC Fees Paid Out	20,594.00	21,573.00
5012 · SDP Fees Paid Out	0.00	1,164.00
5016 · Rental Expense	1,118.36	326.24
5020 · Courses, Clinics, Meetings exp	28.96	2,729.95
5030 · Gas & Oil	15,583.72	25,476.03
5035 · Honorariums	1,125.00	7,500.00
5040 · Insurance	8,582.00	15,108.31
5045 · Jack Rabbit Expense	6,398.32	3,757.53
5050 · Jr. Racing Team	21,412.42	27,870.00
5055 · R&M Buildings	2,857.68	32,460.50
5058 · R&M - Lighting system	0.00	1,704.74
5060 · R&M Equipment	23,740.63	71,207.02
5065 · Miscellaneous Expense	3,231.11	4,650.64
5070 · Office Expense	1,446.71	2,147.32
5071 · Telecommunication	3,837.19	3,437.34
5075 · Payroll	32,374.19	32,809.24
5080 · Safety Committee	2,161.76	1,261.07
5085 · Scholarships	0.00	750.00
5090 · Signs and maps	5,898.69	3,459.31
5095 · Ski Swap	9,844.69	8,678.00
5100 · Snow Removal	5,629.99	7,171.01
5105 · Trail Maintenance	668.69	465.53
5120 · Zone 4 Fees	774.00	819.50
5197 · Bank Charges	289.68	9.40
5300 · BC Championships cost		
5311 · BC Championship - banquet	2,002.73	0.00
5312 · BC Championships - Facilities	720.00	0.00
5313 · Gifts, prizes etc	193.20	0.00
5315 · Registration refunds	298.00	0.00
5316 · Teck championship Office supp	454.05	0.00
5317 · BC Championship - meet exp.	3,676.80	0.00
5318 · BC Championship - Accomod.	358.54	0.00
5319 · unsupported charges	2,847.11	0.00
5300 · BC Championships cost - Other	5,829.43	0.00

Larch Hills Nordic Society
Profit & Loss
October 2023 through April 2024

	Oct '23 - Apr 24	Oct '22 - Apr 23
Total 5300 - BC Championships cost	16,379.86	0.00
Total Expense	190,977.79	286,460.38
Net Income	63,419.63	-28,171.54

3:12 PM

09/10/24

Accrual Basis

Larch Hills Nordic Society
Profit & Loss
May 1 through September 10, 2024

	<u>May 1 - Sep 10, 24</u>
Income	
4015 · Chalet Rentals	952.38
4035 · Members Misc Donations	290.00
4075 · Trail Fees	104.76
4200 · Teck Championship Reciepts	-14.44
Total Income	1,332.70
Gross Profit	1,332.70
Expense	
5004 · Advertising	505.69
5005 · Hydro	776.66
5055 · R&M Buildings	1,817.49
5060 · R&M Equipment	363.77
5065 · Miscellaneous Expense	157.72
5071 · Telecommunication	970.19
5075 · Payroll	1,330.93
5197 · Bank Charges	2.42
5300 · BC Championships cost	
5317 · BC Championship - meet exp.	215.88
Total 5300 · BC Championships cost	215.88
Total Expense	6,140.75
Net Income	<u><u>-4,808.05</u></u>

Memo from Don Miller

Date: *Sept 10, 2024*

To: *LHNS Executive board*

Cc: *File*

RE: *Report*

I have three items to review and discuss:

1. *Financial statements for the fiscal year ending on April 30, 2024.*
 - a. *These statements have been submitted to BDO for review and comment*
 - b. *I do not expect any substantive changes to the balances reported*
2. *Statement of operations for the current fiscal year*
 - a. *Obviously, nothing significant.*
3. *Preliminary budget for the fiscal year.*
 - a. *Overall budget*
 - b. *Budget provided from race team.*

LARCH HILLS NORDIC SOCIETY
Executive Meeting Tuesday September 10, 2024
7:30 PM,

Operations Manager Report

- June-July-Aug
 - July Equestrian Equine group rented the chalet for 2 evenings at \$150 each night. Horse camping was full with extra rigs with their own panels. Chalet was clean and tidy with all recycling and garbage removed.
 - August – cleaning for wedding scheduled for Sep 6-8
 - Wedding was a huge success. Revenue of \$1000 as groom was a member. Damage deposit was returned. 65 people in attendance.
 - BC Parks Operational report was submitted prior to June 30.
 - Recreation Sites and Trails and Section 16 was submitted August 30 and all events have been approved.
- Program coordinator
 - 5 resumes last spring
 - 6 resumes 2nd posting
 - 2 resumes this week
 - Another reminder will go out this week for closing this Friday
- Facilities:
 - Shuswap Trails Alliance has an event using South Canoe Trails and some routes may cross over to Larch Hills Trail system
 - October 6 for Ride Don't Hide organized by Canadian Mental Health.
 - Two inquiries have been made for weddings in 2025 summer.
- There was power outage and the generator never kicked in.. Pauline made contact to try to get someone up to resolve the issue. That has now been taken care of.
- Horse camping got quite busy in July and August. BC Senior Games inquired about the panels. They asked to borrow them for the games Sep 10-14 but they discovered they did not need them.

Tasks going forward:

- Chalet to be cleaned and ready for the AGM held Sept 22.
- Reminders to be sent out:
 - Deadline for applications for Program Coordinator Friday, Sept 13.
 - Reminder of AGM, trail maintenance workbee and volunteer lunch and request for RSVP
 - E-news to promote the Kal Tire discount on winter tires
 - Ensure chalet is ready for Ride Don't Hide in October