

**LARCH HILLS NORDIC SOCIETY**  
**General Meeting**  
Tuesday, Feb 11, 2025  
7:30 PM Salmon Arm Rec Centre Rm 1

1. **Welcome- Suzy Beckner -President**  
Special thank you to some of the new people attending the meeting.  
Acknowledgement that we meet and ski at Larch Hills on the unceded land of the Secwépemc people.
2. **Quorum - 22**
3. **Adopt Agenda** – Additions -Abbi motioned to approve, Kari 2<sup>nd</sup>.
4. **Minutes of Dec 10, 2024-** Kari motioned to adopt, Peter Mulnar 2<sup>nd</sup>.
5. **Business arising outstanding issues:**
  - Nil
6. **President's Report** – Suzy B.  
Many successful events were held since the last meeting including the Santa Cruise, Lantern ski, RKS loppet, Pirate loppet and the Okanagan Cup this past weekend.  
Two more events are planned this season -Fun Day and The Hard Days Night -back yard  
Thank you to all the hard-working volunteers who make the events happen and to the members who attend the meetings.
7. **Treasurer's Report** - Don M.  
See attached report.
  - Statements presented are for the period up to the end of December.
  - Miscellaneous \$47,000 is from the sale of the PB.
  - Daily Trail fees were \$13000 in Dec, >\$20,000 in January and \$7,000. \$40,000 so far which is more than all of last year.
  - Expenditures \$10,000 in courses/ meetings. Much of that was spent sending four people to the Prinoth seminar to learn about the tracksetter. We have also held 3 coaching courses at Larch Hills.
  - Total Insurance is \$30,000 which covers us until the end of Nov 2025, \$21,000/yr. Cost has gone up partly because of the new tracksetter.
  - Equipment Repairs \$8,000- includes \$3750- annual snowmobile service, \$850 Ginzu repairs and \$1350 kabuto repairs.
  - Balance sheet \$2,073,626 in the bank. Many costs are coming in now.

- GST refund for what we paid for the Bison in accounts receivable- \$24,000 not paid yet due to an audit from CRA.
- We have committed to support the Race Team annually as needed up to \$20,000. This year the race team will receive of \$15,000 from the club.

#### 8. **Manager's Report** – Karen T.

- QR codes on sign boards and sandwich boards have helped increased the trail fee payments. Also, many larger groups of day users have attended.
- Unplug and play was a busy day with free snowshoeing offered.
- Larch Hills members have given back to the community through donations to the food bank at a number of events.
- Cece's cabin has had bookings every weekend.
- There are problems with the webcam and thermometer and this is being worked on.
- We have purchased a new Swix thermometer.
- There has been much positive feedback about the tracksetting this season.
- Nordic Pulse- App shows in real time where the machine is grooming and can show skiers where they are on the trail. It can be downloaded for free on your phone.
- Reminder -Do not walk on ski trails.
- Dog etiquette. No dogs in the chalet or loose in the stadium.
- Mel is going to be selling food in the chalet between 10-3 on three Saturdays as a trial this season.
- Nordiq Canada fundraiser- supporting the youth programs this year.

#### 9. **Programs Reports**

- General Report – Jana  
School programs- 70 bookings from 10 schools. Some delays recently for cold weather. Good feedback from the teachers/ schools.
- Ski Team – Glenn B. (Suzy read the report).  
**Larch Hills Ski Team Report:**

The team is in the heart of the race season right now.

Recent events include:

BC Cup #1 at Revelstoke January 11/12 had the majority of the team racing with excellent results and most important big smiles

The Reino Loppet was has January 18 everyone participate and enjoyed the incredible local community energy.

Rosslund hosted the BC Track Attack Championships January 25/26

Kimberley BC hosted the Western Canadian Championships January 31.- February 2 and the team had 5 girls racing with outstanding results Etoile Brown 8th and Stella Bollans 12th had personal best performances. Madeleine Wilkie had an amazing weekend winning all 3 races and Saturday she raced the same distance as U20, U23 and open women and had the fastest time of the day for all ages which included national training centre athletes. Lily Ewanyshyn is back racing after a year off and Katy Calkins has improved her technique greatly. It was fun watching the team supporting each other all weekend.

Larch Hills hosted an awesome Okanagan Cup last weekend February 8 - with the u16 girls sweeping the podium and many other personal best performances.

Marcia Beckner won the 50/50 draw at the Okanagan Cup and donated her winnings back to the ski team! THANK YOU!

This weekend February 15/16 we head north to Prince George BC for BC Cup #2 Due to extreme cold temperatures the classic sprints have been changed to classic mass start, starting at noon

February 22 is Okanagan Cup #2 at Sovereign Lake

February 28 to March 2 is the BC Championships in West Kelowna

Then a weekend at home before going to nationals in Canmore March 15-22 with 7 athletes and most parents are going as well.

It has been a great season so far with great snow conditions in BC.

The team and I are enjoying the new groomer providing smooth well packed trail for skating and the classic tracks are better than ever and the pole plant for classic is excellent with a firm surface.

The grooming this year at LH has been excellent.

The team greatly appreciates the support for the Larch Hills Nordic Society, hosting events, cheering the athletes and the financial support.

Thanks for the support,

- Jackrabbits – Jana  
Nordiq Canada Fundraiser- for youth programs this year.  
Mabel's Labels fundraiser- Online purchase of stickers/ labels - you can sign up for 20% of your purchase toward a donation to Larch Hills JR or ski team.  
Coaches are currently working on the JR evaluations.  
Fun Day is this Saturday.  
No Jackrabbit days were cancelled this year. Many Jackrabbits participated in the loppet. Less in the OK Cup.  
Ski host appreciation lunch will be on Wednesday March 5<sup>th</sup>.

Marcia mentioned Kaden who is training hard as a sit skier along with his Coach Donna Flatman. He will compete in nationals in Canmore.

Jan mentioned that she had difficulty with the sign up for volunteering at events. We had discussion about how to improve this.

10. **Registrar's Report** – Jan N.

1051 (1071 last year) 555 women, 494 men, 996 ski, 54 snowshoe  
104 JR  
2 explorers

11. **Tracksetting Report** – George J. and David M.

Prinoth has been great to deal. There has been a steep learning curve for operators using the new Bison (Buffy). All regular operators are now comfortable to go out on their own. The tiller is wider than the PB and the machine is more complex and sensitive. There is risk of hitting trees with the current trail system with a very slim margin for error.

-George, David, Craig and John have put together trail improvement proposals to reduce risk of damage for the Bison.

Craig put together a map with problem areas for the Bison

**Proposal 1-** The minimum requirement of trail work to safely operate the machine- removing Trees and stumps, 7-10 days with excavator for \$10,000.

**Proposal 2-** Includes proposal 1 plus Ditches, Grading, Drainage, Culverts, Corner sloping, improving trail surfaces. This would allow earlier grooming and faster grooming as well as risk reduction.

\$30,000 (total)- renting 2 pieces of equipment and 1 month work.

This cost would be relatively small compared to the cost of machine repairs if damaged.

Keith suggested an alternate route for Cottonwood Cutoff. It was pointed out that we are only allowed maintain current trails in the park and we would need approval for any trail route changes.

Abbi motioned to move forward with proposal 2 for an estimated cost of \$30,000. Kerry Orchard 2<sup>nd</sup>, all in favour.

12. **LUTPC** – Craig M (absent)

- Survey. There is link to the survey on the trail report and the website and it has been sent in the Enews. This includes questions about LH trails and about shelters to replace Tom's Shelter. Please share your opinions. We will apply for some grants for a new shelter once a plan is in place.
- The Link trail development is getting close. There is just a small safety issue to resolve at the crossing of Catamont Canyon.

13. **SEC** – David M.

Maintenance is relatively low so far this year.

There is a new roller which they are working with. It is best in fresh snow and should be great pre-season.

14. **Snowshoe Trails** – David M.

There are some trees down that David will get to when he is able, but likely not until the snow is gone.

15. **OK Cup Wrap Up Report** – Alan

- The event was a great success, with lots of positive feedback, especially for the enduro. Thanks to Phil Wallenstein for planning and preparing the enduro course.
- \$1500 profit and \$500 for the concession.
- Last year we raised about \$13,000 for a 3 day event which was a lot more work. Next year Alan is looking at holding a 2 day BC cup in February.

16. **RKSL Wrap Up Report** – Kari W

- 3<sup>rd</sup> year of new loppet crew.
- New 32km course this year. Feedback was very positive and we will keep the same course next year. There were more categories for masters this year which was appreciated.
- Discounts redeemed with entries from JR and ski team kids.
- 431 skiers, down from 466 last year.
- \$6,000 approx profit.
- Awards were presented on the hill this year for the first time.
- The Social was at Song Sparrow this year but will be at the community center again next year.
- Karen thanked the SEC for hard work prepping the bogs due to late freezing this year.
- Jan 17<sup>th</sup> picked for RSK Loppet 2026

**Announcements/Upcoming Events:**

- **Hard Day's Night** – March 8-9 ,2025 – 2<sup>nd</sup> annual  
It is a 24-hour event, but participants can ski as many laps as they can/ want to and participation is encouraged for any number of laps. They have an hour to complete each lap.  
Kids are able to participate this year up to 12 hours for 12-16 year olds.

**Meeting Adjourned-** 8:55 pm

Additions:

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Next Meeting – September, 2025 – AGM - TBA

**LARCH HILLS NORDIC SOCIETY**  
General Meeting Tuesday February 11, 2025  
7:30 PM,

Operations Manager Report

- This season has seen many day users on the trail system. Payments by cash, e-transfer and square have been successful. Good use of the QR Codes has also been reported.
  - This included large group visits from: Okanagan College, Calvary Chapel Church; Shuswap Immigration Society, Vancouver Ladies Ski group, and the Vernon Cadets. We also supported the Shuswap Literacy Unplug and Play event with a free family snowshoe day.
- All of the events have been very successful with the number of participants.
  - Santa Cruz raised \$3000+ for the food bank
  - Lantern night raised a large sum plus 6 boxes of donated food items
  - Reino Keski Salmi Loppet had 430 skiers ages ranging from 1 yr 9 months to 87 and raised over \$3,600 for the Heart and Stroke Foundation
  - Pirate Loppet was well attended with over 300 skiers plus their families
  - Last weekend was the OK Cup Race and many day users were up on Sunday.
  - Next big event is the Hard Days Night March 8 and 9
- Cec's cabin has been booked 9 nights in January. 10 bookings for February – every weekend. March is also filling up.
- We have ordered a new Swix Outdoor Thermometer.
- There has been some delays in the weather station and cameras updating to the website. These issues are being addressed.
- Many positive comments about the new Nordic Trails tracking system and the snow conditions with the new Prinoth Bison. Thank you all for your patience while we worked through the transitions. Most of the hiccups should be worked out soon.
- Still some reports of folks walking on ski trails and requests for more education via signage.
- Reminder that dogs need to be on leash in the parking lot and stadium area. Dogs are not permitted in the chalet.
- We are doing a trial period of having a vendor in the Chalet on Saturday mornings. Home baking, soup and sandwiches. The hope is to have her there from 10 am – 3 pm on 3 Saturday mornings. Feb 15, Feb 22 and March 1
- The annual Nordiq Canada Fundraiser this year will be supporting the Youth Programs at Larch Hills Nordic. Anyone donating through Nordiq will receive a tax .
- Wishing everyone a wonderful season.

# Memo from Don Miller

**Date:** February 3, 2025  
**To:** Executive Board – Larch Hills Nordic Society  
**Cc:** Meeting file  
**RE:** financial position to December 31, 2024

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*I have attached several documents disclosing the financial position to December 31, 2024.*

*I believe the statements are self-explanatory. Please review and raise any questions or comments with me.*

*Although the cash position is very large, bear in mind that the bulk of the cash receipts have been realized and it will be October before the cycle starts again.*

*I had previously mentioned the GST audit that arose from the filing of the 2<sup>nd</sup> quarter report wherein the claim for the ITC related to the Bison purchase resulted in a refund of over \$ 23,000. I think I may have mentioned that I thought the auditor was satisfied. The bureaucracy of CRA required that his supervisor had to sign off ( I presume because of the dollar value)and the result was the receipt of a four-page letter requesting further documents, detailed details of the our registration process, detailed support for the postings, copies of invoices, copies of agreements with the government for trail access, details of agreements with Zone4, CCBC and Nordiq Canada etc, etc, etc. Other than utter frustration, I'm not yet concerned with respect to the ultimate collection of the refund. I'll keep you apprised.*

## Larch Hills Nordic Society

02/03/25

## Profit &amp; Loss

Accrual Basis

May through December 2024

|                                        | May - Dec 24      | May - Dec 23      |
|----------------------------------------|-------------------|-------------------|
| <b>Income</b>                          |                   |                   |
| 4001 · Interest Income                 | -1,611.68         | 928.24            |
| 4003 · Revenue - RKS Loppet            | 0.00              | 0.00              |
| 4005 · CCBC Fees Collected             | 18,479.00         | 18,747.00         |
| 4007 · SDP Fees Collected              | 0.00              | 168.00            |
| 4015 · Chalet Rentals                  | 3,340.48          | 761.91            |
| 4021 · PB donations                    | 0.00              | 0.00              |
| 4023 · Courses, Clinics, Meetings inc  | 710.00            | 0.00              |
| 4025 · Jack Rabbit Fees & Donations    | 0.00              | 1,948.00          |
| 4030 · Lantern ski account             | 0.00              | -424.24           |
| 4035 · Members Misc Donations          | 3,150.25          | 2,690.25          |
| 4040 · Memberships                     | 123,325.00        | 121,770.06        |
| 4045 · Miscellaneous Income            | 46,485.96         | 1,785.72          |
| 4050 · Other Donations                 | 0.00              | 1,054.60          |
| 4055 · Jr. Race Team                   | 60.00             | 10.00             |
| 4056 · Received on behalf of race team | 7,742.00          | 6,402.00          |
| 4065 · Ski Swap Income                 | 11,897.70         | 9,844.69          |
| 4068 · Lantern ski items               | -901.66           | 0.00              |
| 4070 · TS Replacement Fund Donations   | 5.50              | 2,468.00          |
| 4075 · Trail Fees                      | 12,905.46         | 5,660.36          |
| 4150 · Amort def'd contributions       | 0.00              | 0.00              |
| 4200 · Teck Championship Reciepts      | -14.44            | 0.00              |
| 4800 · Reino Keski Salmi Loppet        | 0.00              | 0.00              |
| <b>Total Income</b>                    | <b>225,573.57</b> | <b>173,814.59</b> |
| <b>Gross Profit</b>                    | <b>225,573.57</b> | <b>173,814.59</b> |
| <b>Expense</b>                         |                   |                   |
| 5002 · Professional Fees               | 6,607.25          | 0.00              |
| 5003 · Expenses - RSK Loppet           | 0.00              | 0.00              |
| 5004 · Advertising                     | 1,093.29          | 1,280.58          |
| 5005 · Hydro                           | 1,304.79          | 1,426.83          |
| 5010 · CCBC Fees Paid Out              | 17,603.00         | 18,879.50         |
| 5016 · Rental Expense                  | 290.74            | 220.70            |
| 5020 · Courses, Clinics, Meetings exp  | 10,542.09         | 28.96             |
| 5025 · Amortization                    | 0.00              | 0.00              |
| 5030 · Gas & Oil                       | 3,291.37          | 1,920.40          |
| 5035 · Honorariums                     | 750.00            | 0.00              |
| 5040 · Insurance                       | 30,430.00         | 14,993.00         |
| 5045 · Jack Rabbit Expense             | 376.70            | 414.89            |
| 5050 · Jr. Racing Team                 | 0.00              | 350.00            |
| 5055 · R&M Buildings                   | 6,903.86          | 1,939.58          |
| 5060 · R&M Equipment                   | 8,653.77          | 6,582.26          |
| 5065 · Miscellaneous Expense           | 259.01            | 2,726.52          |
| 5070 · Office Expense                  | 735.48            | 1,337.54          |
| 5071 · Telecommunication               | 2,375.97          | 2,402.25          |
| 5075 · Payroll                         | 13,793.62         | 14,308.75         |
| 5080 · Safety Committee                | 528.91            | 1,827.62          |
| 5085 · Scholarships                    | 1,500.00          | 0.00              |
| 5090 · Signs and maps                  | 875.37            | 5,751.23          |
| 5095 · Ski Swap                        | 11,897.70         | 9,844.69          |
| 5100 · Snow Removal                    | 0.00              | 34.89             |
| 5103 · Trail Construction              | 0.00              | 0.00              |
| 5105 · Trail Maintenance               | 72.19             | 167.87            |
| 5120 · Zone 4 Fees                     | 790.00            | 725.50            |
| 5197 · Bank Charges                    | 51.65             | 201.67            |
| 5300 · OK Cup costs                    |                   |                   |
| 5317 · OK Cup-meet exp.                | 215.88            | 0.00              |
| 5319 · OK Cup-Sundry charges           | 29.17             | 0.00              |
| 5300 · OK Cup costs - Other            | 0.00              | 156.33            |
| <b>Total 5300 · OK Cup costs</b>       | <b>245.05</b>     | <b>156.33</b>     |
| <b>Total Expense</b>                   | <b>120,971.81</b> | <b>87,521.56</b>  |

Larch Hills Nordic Society  
Profit & Loss  
May through December 2024

|            | May - Dec 24 | May - Dec 23 |
|------------|--------------|--------------|
| Net Income | 104,601.76   | 86,293.03    |

Internal Statement

## Larch Hills Nordic Society

## Profit &amp; Loss

02/03/25

December 2024

Accrual Basis

|                                        | Dec 24           | May - Dec 24      |
|----------------------------------------|------------------|-------------------|
| <b>Income</b>                          |                  |                   |
| 4001 · Interest Income                 | 0.00             | -1,611.68         |
| 4005 · CCBC Fees Collected             | 5,076.00         | 18,479.00         |
| 4007 · SDP Fees Collected              | 12.00            | 0.00              |
| 4015 · Chalet Rentals                  | 0.00             | 3,340.48          |
| 4023 · Courses, Clinics, Meetings inc  | 0.00             | 710.00            |
| 4030 · Lantern ski account             | 0.00             | 0.00              |
| 4035 · Members Misc Donations          | 234.75           | 3,150.25          |
| 4040 · Memberships                     | 36,725.00        | 123,325.00        |
| 4045 · Miscellaneous Income            | 582.96           | 46,485.96         |
| 4055 · Jr. Race Team                   | 0.00             | 60.00             |
| 4056 · Received on behalf of race team | 636.00           | 7,742.00          |
| 4065 · Ski Swap Income                 | 0.00             | 11,897.70         |
| 4068 · Lantern ski items               | -809.16          | -901.66           |
| 4070 · TS Replacement Fund Donations   | 0.00             | 5.50              |
| 4075 · Trail Fees                      | 12,028.23        | 12,905.46         |
| 4200 · Teck Championship Reciepts      | 0.00             | -14.44            |
| <b>Total Income</b>                    | <b>54,485.78</b> | <b>225,573.57</b> |
| <b>Gross Profit</b>                    | <b>54,485.78</b> | <b>225,573.57</b> |
| <b>Expense</b>                         |                  |                   |
| 5002 · Professional Fees               | 0.00             | 6,607.25          |
| 5004 · Advertising                     | 502.72           | 1,093.29          |
| 5005 · Hydro                           | 0.00             | 1,304.79          |
| 5010 · CCBC Fees Paid Out              | 4,326.00         | 17,603.00         |
| 5016 · Rental Expense                  | 120.90           | 290.74            |
| 5020 · Courses, Clinics, Meetings exp  | 907.00           | 10,542.09         |
| 5030 · Gas & Oil                       | 2,372.27         | 3,291.37          |
| 5035 · Honorariums                     | 0.00             | 750.00            |
| 5040 · Insurance                       | 21,684.00        | 30,430.00         |
| 5045 · Jack Rabbit Expense             | 224.70           | 376.70            |
| 5055 · R&M Buildings                   | 510.63           | 6,903.86          |
| 5060 · R&M Equipment                   | 635.88           | 8,653.77          |
| 5065 · Miscellaneous Expense           | 41.29            | 259.01            |
| 5070 · Office Expense                  | 11.45            | 735.48            |
| 5071 · Telecommunication               | 360.62           | 2,375.97          |
| 5075 · Payroll                         | 6,191.39         | 13,793.62         |
| 5080 · Safety Committee                | 528.91           | 528.91            |
| 5085 · Scholarships                    | 0.00             | 1,500.00          |
| 5090 · Signs and maps                  | 367.12           | 875.37            |
| 5095 · Ski Swap                        | 6,353.70         | 11,897.70         |
| 5105 · Trail Maintenance               | 72.19            | 72.19             |
| 5120 · Zone 4 Fees                     | 167.00           | 790.00            |
| 5197 · Bank Charges                    | 5.46             | 51.65             |
| 5300 · OK Cup costs                    |                  |                   |
| 5317 · OK Cup-meet exp.                | 0.00             | 215.88            |
| 5319 · OK Cup-Sundry charges           | 0.00             | 29.17             |
| <b>Total 5300 · OK Cup costs</b>       | <b>0.00</b>      | <b>245.05</b>     |
| <b>Total Expense</b>                   | <b>45,383.23</b> | <b>120,971.81</b> |
| <b>Net Income</b>                      | <b>9,102.55</b>  | <b>104,601.76</b> |

## Larch Hills Nordic Society

## Balance Sheet

As of December 31, 2024

|                                            | Dec 31, 24        | Dec 31, 23        |
|--------------------------------------------|-------------------|-------------------|
| <b>ASSETS</b>                              |                   |                   |
| <b>Current Assets</b>                      |                   |                   |
| <b>Chequing/Savings</b>                    |                   |                   |
| 1001 · Gaming 981415 - Shares              | 78.50             | 74.62             |
| 1003 · Gaming 981415 - Moneymaker          | 17.26             | 259.68            |
| 1005 · General 163527 - Moneymaker         | 85,028.68         | 72,902.11         |
| 1006 · General 163527 - Registration       | 56,730.29         | 12,929.72         |
| 1007 · General 163527 - Trail fees         | 14,411.23         | 3,282.68          |
| 1010 · General 163527 - Shares             | 184.66            | 175.54            |
| 1020 · General 163527-Investor Savings     | 60,153.99         | 33,477.27         |
| 1025 · Tracksetter 1469386 - Shares        | 0.00              | 6.76              |
| 1026 · Tracksetter 1469386-Investor Sa     | 0.00              | 11.33             |
| 1030 · Lighting 1638444-Investor Sav       | 15.36             | 15.11             |
| 1031 · Lighting 1638444-Shares             | 6.28              | 5.93              |
| 1032 · Tracksetter 1638444                 |                   |                   |
| 1032-02 · Tracksetter - GENERAL ACCT       | 0.00              | 120,804.82        |
| 1032-03 · Pisten Bulley replacement -2023  | 0.00              | 69,733.35         |
| 1032 · Tracksetter 1638444 - Other         | 38,641.82         | 0.00              |
| <b>Total 1032 · Tracksetter 1638444</b>    | <b>38,641.82</b>  | <b>190,538.17</b> |
| 1033 · Lighting 1638444-Patronage          | 14.68             | 14.68             |
| 1040 · Bank - RKS Loppet                   | 5,985.00          | 0.00              |
| 1045 · Bank - JRT                          | 950.74            | 40,730.73         |
| 1111 · Non-current term deposit            | 0.00              | 170,460.61        |
| <b>Total Chequing/Savings</b>              | <b>262,218.49</b> | <b>524,884.94</b> |
| <b>Accounts Receivable</b>                 |                   |                   |
| 1202 · Accounts Receivable                 | 25,425.18         | 4,054.25          |
| <b>Total Accounts Receivable</b>           | <b>25,425.18</b>  | <b>4,054.25</b>   |
| <b>Other Current Assets</b>                |                   |                   |
| 12000 · Undeposited Funds                  | 0.00              | -453.75           |
| 1210 · Prepaids and Deposits               | 0.00              | 7,085.00          |
| 1215 · Suspense Posting                    | -2,016.50         | 0.00              |
| 1290 · RKS Acct                            | 637.45            | 6,618.07          |
| <b>Total Other Current Assets</b>          | <b>-1,379.05</b>  | <b>13,249.32</b>  |
| <b>Total Current Assets</b>                | <b>286,264.62</b> | <b>542,188.51</b> |
| <b>Fixed Assets</b>                        |                   |                   |
| 1301 · Buildings                           | 333,095.56        | 324,258.94        |
| 1302 · Building-New Chalet                 | 644,252.56        | 644,252.56        |
| 1305 · Accum Amort-Buildings               | -425,786.07       | -407,677.07       |
| 1310 · Small Tools                         | 13,883.81         | 13,380.96         |
| 1315 · Accum Amort-Small Tools             | -13,380.97        | -13,380.97        |
| 1320 · Vehicles                            |                   |                   |
| 1320-01 · Prinoth - Bison with attachment  | 585,186.18        | 0.00              |
| 1320 · Vehicles - Other                    | 289,795.54        | 289,795.54        |
| <b>Total 1320 · Vehicles</b>               | <b>874,981.72</b> | <b>289,795.54</b> |
| 1325 · Accum Amort-Vehicles                | -247,924.47       | -239,041.47       |
| 1330 · Equipment                           | 64,606.77         | 55,575.62         |
| 1335 · Accum Amort-Equipment               | -31,652.39        | -28,953.39        |
| 1350 · Trail Lighting summary              |                   |                   |
| 1350-01 · Trail Lighting - Phase I and II  | 18,867.04         | 18,867.04         |
| 1350-02 · Trail Lighting - LOOP 3          | 188,334.64        | 188,334.64        |
| 1350-03 · Trail Lighting - Loop 4 & 5      | 132,927.04        | 132,927.04        |
| 1350-04 · Lighting sys - generator extras  | 14,139.09         | 14,139.09         |
| 1350 · Trail Lighting summary - Other      | 279,346.19        | 279,346.19        |
| <b>Total 1350 · Trail Lighting summary</b> | <b>633,614.00</b> | <b>633,614.00</b> |
| 1355 · Accum Amort-Trail Lighting          | -58,328.79        | -44,586.79        |

## Larch Hills Nordic Society

## Balance Sheet

As of December 31, 2024

|                                           | Dec 31, 24          | Dec 31, 23          |
|-------------------------------------------|---------------------|---------------------|
| Total Fixed Assets                        | 1,787,361.73        | 1,227,237.93        |
| <b>TOTAL ASSETS</b>                       | <b>2,073,626.35</b> | <b>1,769,426.44</b> |
| <b>LIABILITIES &amp; EQUITY</b>           |                     |                     |
| Liabilities                               |                     |                     |
| Current Liabilities                       |                     |                     |
| Accounts Payable                          |                     |                     |
| 2010 · Accounts Payable                   | 9,123.74            | 22,945.81           |
| Total Accounts Payable                    | 9,123.74            | 22,945.81           |
| Other Current Liabilities                 |                     |                     |
| 2001 · Accrued Payables                   | 0.00                | 12,775.00           |
| 2015 · Payroll Deduction Liability        | 1,314.14            | 2,119.05            |
| 2016 · Vacation pay liability             | 1,343.47            | 546.23              |
| 2025 · Grants/ Fundraising deferred       |                     |                     |
| 2025-3 · VIASport - Timing structure      | 3,500.00            | 3,500.00            |
| 2025-4 · Deferred amounts -2023           | 376,604.19          | 75,237.49           |
| 2025-5 · Race team deferred -2023         | 0.00                | 27,241.63           |
| Total 2025 · Grants/ Fundraising deferred | 380,104.19          | 105,979.12          |
| 2030 · Carbon Offset liability            | 2,661.53            | 4,467.03            |
| 2035 · Lantern ski                        | 2,455.00            | 0.00                |
| 2550 · GST/HST Payable                    | 6,187.10            | -10.60              |
| Total Other Current Liabilities           | 394,065.43          | 125,875.83          |
| Total Current Liabilities                 | 403,189.17          | 148,821.64          |
| Long Term Liabilities                     |                     |                     |
| 2032 · Dfd contributions - Chalet         | 223,080.38          | 230,492.17          |
| 2033 · Deferred Contributions - Trail     | 549,934.35          | 563,072.71          |
| 2036 · Dfd contribution - P'oth Bison     | 470.14              | 0.00                |
| Total Long Term Liabilities               | 773,484.87          | 793,564.88          |
| Total Liabilities                         | 1,176,674.04        | 942,386.52          |
| Equity                                    |                     |                     |
| 3002 · Restricted Net Assets - Operatio   | 329,956.69          | 335,004.05          |
| 3005 · Unrestricted Net Assets - Cap      | 410,790.20          | 405,742.84          |
| 3200 · Retained Earnings                  | 51,603.66           | 0.00                |
| Net Income                                | 104,601.76          | 86,293.03           |
| Total Equity                              | 896,952.31          | 827,039.92          |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>     | <b>2,073,626.35</b> | <b>1,769,426.44</b> |